

## **FUNDS AVAILABILITY DISCLOSURE**

### **FALCON NATIONAL BANK**

This policy statement applies to "transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your deposits available to you on the business day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems regarding your deposit.

For determining the availability of your deposits, every day is a business day except Sundays and Federal Holidays. If you make a deposit before close of business at any one of our locations, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business at any one of our locations, Monday through Saturday or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

### **MOBILE DEPOSITS**

If you make your deposit after 5:00pm Central Daylight Time using Falcon National Bank's Mobile Banking App, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Before making a Mobile Deposit, you MUST endorse the back of the check with the words "FOR MOBILE DEPOSIT ONLY AT FALCON NATIONAL BANK" or the check may be refused for deposit.

### **LONGER DELAYS MAY APPLY**

In some cases, depending on the type of check you deposit, we may not make all of the funds that you deposit by check available to you on the business day of your deposit. However, the first \$200.00 of your deposit will be available on the business day we receive your deposit.

If we are not going to make all the funds from your deposit available on the business day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice no later than the day after we receive your deposit and inform you when funds will be available. Funds will generally be available no later than the seventh business day after the day of your deposit under the following circumstances:

- Cases in which the Bank has reasonable cause to doubt collectability.
- You deposit checks totaling more than \$5,000.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

**HOLD ON OTHER FUNDS (CHECK CASHING)**

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

**HOLD ON OTHER FUNDS (OTHER ACCOUNT)**

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for this type of check that you deposited.

**SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashiers, certified, tellers, travelers, federal, state, and/or local government checks payable to you will be available on the business day of your deposit. The excess over \$5,000.00 will be available on the ninth business day after the day of your deposit. Funds from all other check deposits will generally be available on the eleventh business day after the day of your deposit.