

**CONTACT INFORMATION:**

Falcon National Bank

Rebecca Kempenich

320.223.6308

[Rkempenich@falconnational.com](mailto:Rkempenich@falconnational.com)



**FOR IMMEDIATE RELEASE**

## Falcon National Bank Receives Outstanding CRA Rating.

*Fulfilling regulatory standards and distinguished role as a community bank.*

**ST CLOUD, MINNESOTA, May 2, 2024** – Falcon National Bank has received the highest rating given by the Office of the Comptroller of Currency (OCC) for its adherence to the Community Reinvestment Act (CRA) standards.

“Our dedication to meeting the credit needs of our entire community, including low- and moderate-income neighborhoods, is something we keep in the forefront of our decision-making,” says John Herges, CEO of Falcon National Bank. “This rating is a well-deserved and prestigious honor that is undoubtedly reflective of our commitment to our role as a community bank.”

The Community Reinvestment Act (CRA) requires banking regulators to assess financial institution’s record of meeting the credit needs of the communities in which they are located. The evaluation is based on items such as loan-to-deposit (LTD) ratio, where loans are originated compared to the bank’s assessment area(s), dispersion of loans throughout geographies of different income levels, the distribution of loans to businesses of different sizes and borrowers of different income levels, and the bank’s community development performance.

“This outstanding rating speaks to more than our regulatory duties,” says Rebecca Kempenich, CMO, Falcon National Bank, “It’s us, living our values.” Kempenich adds, “We know that when our communities are strong, it creates an amazing ripple effect. Strong communities provide local businesses with a richer foundation to deepen their roots and grow and a more vibrant place to live.”

A founding member of the Greater St. Cloud Development Corporation (GSDC) and Benton Economic Partnership (BEP), Falcon National Bank invests heavily in local economic development agencies (EDAs) to leverage resources and maximize opportunities for customers.

“An outstanding CRA rating for a local financial institution like Falcon National Bank is a testament to their unwavering commitment to community development and economic empowerment,” states NeTia Bauman, Executive Director, GSDC. “Their dedication to meeting the credit needs of all segments of our community ensures that we can continue to build a more inclusive and equitable future for all businesses and residents.”

“Their dedication and continuous support to meet the needs of people from all walks of life is beyond exemplary,” comments Amanda Othoudt, Executive Director, BEP. “When we think about a community bank, we think about Falcon National Bank.”

To view the full CRA Performance Evaluation, visit <https://falconnational.com/CRA-eval>

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Falcon National Bank is a community bank and preferred SBA lender. From checking and savings, to SBA and Commercial loans, they have all your Business and Personal Banking needs covered. Falcon National Bank and its employees make it their mission to donate their time, talent, and treasures to the local communities they call home. Locations in St. Cloud, Maple Grove, Foley, Richmond, Ham Lake, Isanti. Visit [FalconNationalBank.com](http://FalconNationalBank.com) for more info.